



Copper Cove at Lake Tulloch Owners' Association

920 Black Creek Drive
Copperopolis, CA 95228
Website: www.ccltoa.org

(209) 785-2688
Fax: (209) 785-2698
Email: ccltoa@caltel.com

BUDGET MEETING MINUTES

NOVEMBER 28, 2016

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- Meeting called to Order of the Budget @ 4:00pm
 - Board Members Present: Jane Everett –President, Howard Marlin -Vice President, Mike Butterworth - Treasurer, Ryan Oats - Secretary, Doug Oliver -Director
 - Members Present: 3
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Treasurers Report: Mike Butterworth

- ❖ Current Assessments: \$175
- ❖ 85% of Income
- ❖ 15% Other Income
- ❖ Suggested by the Reserves says we would be short 77,000 bpo, Short 35,000 of Reserves moneys.
 - Bottom Chart: You see Reserves are 42,000,
 - Personal Services: @ 58,000 / 12%.
 - Payroll: @ 178,000 / 38%.
 - Insurance: @ 50,000 / 11%.
 - Misc. Operating Expenses: 137,000



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Ordinary Income/Expense	Jan - Dec 17		
Income			
4000 - INCOME			
4100 - Assessments - Yearly	396,630.00	6002 - Bad Debt/Bankruptcy	5,400.00
4200 - Fees	0	6003 - Optio Collection Fees	1,665.00
4201 - Late Fees	5,600.00	6001 - Uncollectable Accounts - Other	6,000.00
4202 - Transfer Fee	16,500.00	Total 6001 - Uncollectable Accounts	13,065.00
4203 - Collection Fees	1,100.00	6010 - Vending	3,200.00
4204 - ACH & CC Fees	650.00	6100 - Administration Expense	
4205 - NSF Check Fee	50.00	6101 - Board Member Expenses	100.00
4206 - Fee for Copies of Documents	32.00	6102 - Mileage	500.00
4207 - Document Fee	6,400.00	6103 - Continuing Education	2,400.00
4208 - HOA Demand Rush Fee	70.00	6104 - Website	1,200.00
4209 - Boat Launch Fees	15,200.00	6105 - Board Meeting Expenses	1,000.00
4210 - Hall Rental Fee	4,800.00	6106 - Volunteer of Year Expense	140.00
4212 - Boat Sticker Fee	39,600.00	6108 - Employee Appreciation	250.00
4213 - Alarm Fee	0.00	6110 - Accounting	
4214 - Fee for Faxing	5.00	6116 - Return Check Fee	70.00
4215 - Overnight Dock Rental	3,000.00	6117 - Bank/ACH Service Charge	
4216 - Failure to Inform	50.00	6117.1 - Bank Service Charge	150.00
4217 - Misc. Fees	375.00	6117.2 - Credit Card Charges	735.00
4218 - Member Replacement Cards	50.00	6117 - Bank/ACH Service Charge - Other	875.00
Total 4200 - Fees	93,482.00	Total 6117 - Bank/ACH Service Charge	1,760.00
4300 - Interest Income	850.00	6110 - Accounting - Other	75.00
4305 - Finance Charges		Total 6110 - Accounting	1,905.00
Addtl Collection Interest Inc	70.00	6119 - Administration Expense-Other	100.00
4305 - Finance Charges - Other	2,100.00	Total 6100 - Administration Expense	7,595.00
Total 4305 - Finance Charges	2,170.00	6120 - Committees Expense	
4400 - Gate Openers	3,000.00	6124 - Tree Committee	1,400.00
4500 - Newsletter Ad	2,600.00	6125 - Kiva Committee	1,600.00
4600 - Vending Revenue	3,400.00	Total 6120 - Committees Expense	3,000.00
4700 - Deposits of Hall Rental	65.00	6140 - Events	
4800 - Certified Letter	25.00	6141 - Valentines Day Dance	1,400.00
4900 - Fines	850.00	6142 - Easter Egg Hunt	250.00
4902 - Reimbursement	2,275.00	6143 - 4th of July Picnic	2,100.00
Total 4000 - INCOME	505,347.00	6144 - Annual Meeting	1,950.00
4210.5 - Wedding Arch Rental	90.00	6148 - Additional Events	750.00
Total Income	505,734.00	Total 6140 - Events	6,450.00
Gross Profit	505,437.00	6170 - Taxes	
Expense	0	6171 - State Corporate Taxes	124.00
6000 - Expense		6172 - Federal Corporate Taxes	180.00
6001 - Uncollectable Accounts		Total 6170 - Taxes	304.00
		6200 - Capital Improvements	6,225.00
		6300 - Facilities	
		6301 - Weed & Pest Control	2,230.00
		6302 - Security Service	1,600.00



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6303 - Signage	455.00	6620 - Licenses and Fees	495.00
6304 - Electric Gate Openers	4,500.00	6630 - Drug Testing	410.00
6305 - Exercise Equipment	600.00	6640 - Accountant Fees	15,091.00
Total 6300 - Facilities	9,385.00	Total 6600 - Professional Fees	60,996.00
6340 - Payroll Expenses		6700 - Reserve Contribution	48,752.00
6345 - Payroll Taxes Company Paid	20,716.00	6800 - Utilities	
6347 - Payroll Direct Deposit Fees	188.00	6810 - Electricity	11,869.00
6348 - Payroll Expenses-Other	897.00	6820 - Garbage	2,139.00
Total 6340 - Payroll Expenses	21,801.00	6830 - Propane	870.00
6400 - Insurance		6840 - Sanitation	1,943.00
6410 - Workmans Compensation Insurance	12,240.00	6850 - Telephone	5,417.00
6420 - Liability Insurance	38,600.00	6860 - Water	5,251.00
Total 6400 - Insurance	50,840.00	Total 6800 - Utilities	27,489.00
6500 - Departments		Total 6000 - Expense	499,207.00
6510 - Office			0
6511 - Office Supplies	4,255.00	6519.1 - Outside Services	6,230.00
6512 - Newsletter Printing	9,710.00	Total Expense	505,437.00
6513 - Newsletter Postage	3,090.00		0
6514 - Computers & Office Equipment	4,285.00	Net Ordinary Income	0.00
6515 - Printing-Office	485.00	Net Income	0.00
6516 - Postage & Mailings	2,450.00		
6517 - Office Furniture	500.00		
6519 - Administration-Payroll	75,000.00		
Total 6510 - Office	99,775.00		
6520 - Maintenance			
6521 - Janitorial Supplies	4,110.00		
6522 - Gas	2,740.00		
6523 - Mowers & Light Maint. Equip	1,075.00		
6524 - Truck	630.00		
6525 - Equipment Maintenance	1,840.00		
6526 - Landscaping	2,020.00		
6527 - Black Creek Maintenance	11,600.00		
6528 - P&E Trails Maintenance	60.00		
6529 - Maintenance-Payroll	75,000.00		
6532 - Small Tools for Maintenance	270.00		
Total 6520 - Maintenance	99,345.00		
6540 - Kiva			
6541 - Kiva Maintenance	4,130.00		
6542 - Kiva Payroll	36,855.00		
Total 6540 - Kiva	40,985.00		
Total 6500 - Departments	240,105.00		
6600 - Professional Fees			
6610 - Legal Fees	45,000.00		



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(FEE CHANGES)

- ★ \$195.00-YEARLY ASSESSMENTS / BOARD VOTES 5-0
 - ★ \$80.00-BOAT REGISTRATION / BOARD VOTES 5-0
 - ★ \$200.00-KITCHEN & HALL RENTAL/BOARD VOTES 5-0
 - ★ \$50.00-OVERNIGHT DOCKING/BOARD VOTES 5-0
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