



Board Minutes of the Board of Directors Meeting on November 4, 2023

PRESENT: Bert Soske, Denise DeMartini, Andrew Bunch, Sheldon Toso

ABSENT: Gregg Wilson

Call to order at 10:34 AM

Denise reminded the members in the audience of the Board Meeting Norms:

- *This Board Meeting is not an open meeting meaning Board Members will not engage in questions during this meeting. The sole purpose of this meeting is for members to witness the Board create the proposed 2024 budget.*
- *If members have questions or concerns, the Board will be available after the meeting to meet with members.*

2024 Budget:

Board met to discuss and create the proposed 2024 budget. Items discussed: Raises for employees, Operating expenses, Replacement and Governance, and Revenue. Created Line Item 4111: Doubtful Dues: \$12,028

Andrew motioned to approve the proposed 2024 budget

Bert seconded the motion

Further Discussion: None

Approved: 4 yes 0 nay 0 abstention

Motion carried

Bert motioned to pull the \$66,000 from the Mechanics Bank to the Operating Account (south dock)

Andrew seconded the motion

Further Discussion: Once the job is approved it should have been paid from the reserves account.

Andrew explained that it should have been moved from reserves into the operating account. Bert stated that Andrew's signature is sufficient. Sheldon states that it requires the approval of the board. It should be done immediately.

Approved: 4 yes 0 nay 0 abstention

Motion carried

Andrew motioned to reinvest the PNC annuity 3811 into a higher yield account

Sheldon seconded the motion

Further Discussion: None

Approved: 4 yes 0 nay 0 abstention

Motion carried

ADJOURNED: 1:05 PM

Secretary Signature: Denise DeMartini